



## PRESS RELEASE

### **DEA CAPITAL S.P.A. REACHES 100% OF FARE HOLDING S.P.A.**

### **FARE HOLDING EXTRAORDINARY SHAREHOLDERS' MEETING APPROVES NAME CHANGE INTO DEA CAPITAL REAL ESTATE S.P.A.**

*Milan, 24 April 2012* – The acquisition by DeA Capital S.p.A. of a minority stake held by Daniel Buaron in FARE Holding S.p.A. was completed today, and as a consequence the former reached full control of the latter company.

The acquisition of the stake in FARE Holding S.p.A. was completed at a price of EUR 31.8 million (in line with the floor value set out in the shareholders' agreements and already booked under the net financial position of DeA Capital's consolidated financial statements at 31 December 2011), with payment deferred to the maturity date originally agreed for the exercise of the call option, set for December 2013. Daniel Buaron will also be entitled to a pro-rata share of FARE Holding dividends for the years 2011 and 2012.

Following the above mentioned transaction, the Extraordinary Shareholders' Meeting of FARE Holding approved the company name change into DeA Capital Real Estate S.p.A.

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**DeA Capital ( [www.deacapital.it](http://www.deacapital.it) ).** With an investment portfolio of EUR 780 million and assets under management of around EUR 11billion, DeA Capital S.p.A. is currently one of Italy's largest alternative investment operators. The company, which operates in both the Private Equity Investment and Alternative Asset Management businesses, is listed in the STAR segment of the Milan stock exchange and heads the De Agostini Group in these areas..